Financial Statements
December 31, 2014 and 2013

Resonance Center for Women, Inc.

Independent Auditor's Report

To the Board of Directors
Resonance Center for Women
Tulsa, Oklahoma

Report on the Financial Statements
We have audited the accompanying financial statements of Resonance Center for Women, which comprise the statements of financial position as of December 31, 2014 and 2013 and the related statements of activities, cash flows, and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Resonance Center for Women, as of December 31, 2014 and 2013, and the result of its activities and the changes in net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedule of expenditures of state awards shown on page 17 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied to the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state awards is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*
In accordance with *Government Auditing Standards,* we have also issued a report dated June 2, 2015 on our consideration of Resonance Center for Women's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Resonance Center for Women's internal control over financial reporting and compliance.

Eide Bailly LLP

Tulsa, Oklahoma
June 2, 2015

	2014	2013
Assets		
Current Assets		
Cash and cash equivalents	$ 605,559	$ 483,180
Accounts receivable	8,417	11,981
Prepaid expenses	15,135	5,427
Total current assets	629,111	500,588
Property and Equipment, Net	203,538	226,737
Other Assets		
Investments	222,976	169,603
Beneficial interest in assets held by Tulsa Community Foundation	111,587	106,519
Total other assets	334,563	276,122
Total assets	$ 1,167,212	$ 1,003,447

	2014	2013
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued expenses	$ 8,794	$ 10,632
Accrued payroll	12,364	25,023
Deferred income	48,705	-
Total liabilities	69,863	35,655
Net Assets		
Unrestricted	882,125	817,454
Temporarily restricted	215,224	150,338
Total net assets	1,097,349	967,792
Total liabilities and net assets	$ 1,167,212	$ 1,003,447

	Unrestricted	Temporarily Restricted	Total
Revenue			
Contributions	$ 265,545	$ 230,523	$ 496,068
Federal and state contracts	399,095	-	399,095
Program fees	18,300	-	18,300
Net investment return	22,365	-	22,365
Other income	5,537	-	5,537
Net assets released from restrictions			
Satisfaction of restrictions	165,637	(165,637)	-
Total revenue	876,479	64,886	941,365
Expenses			
Program services	662,933	-	662,933
Management and general	54,696	-	54,696
Fundraising	94,179	-	94,179
Total expenses	811,808	-	811,808
Changes in Net Assets	64,671	64,886	129,557
Net Assets, Beginning of Year	817,454	150,338	967,792
Net Assets, End of Year	$ 882,125	$ 215,224	$ 1,097,349

	Unrestricted	Temporarily Restricted	Total
Revenue			
Contributions	$ 185,883	$ 249,200	$ 435,083
Federal and state contracts	380,644	-	380,644
Program fees	14,315	-	14,315
Net investment return	56,547	-	56,547
Other income	12,583	-	12,583
	649,972	249,200	899,172
Gross special event revenue	138,303	-	138,303
Less cost of direct benefits to donors	(9,751)	-	(9,751)
Net special event revenue	128,552	-	128,552
Net assets released from restrictions			
Satisfaction of restrictions	134,415	(134,415)	-
Total revenue	912,939	114,785	1,027,724
Expenses			
Program services	639,676	-	639,676
Management and general	55,063	-	55,063
Fundraising	127,412	-	127,412
Total expenses	822,151	-	822,151
Changes in Net Assets	90,788	114,785	205,573
Net Assets, Beginning of Year	726,666	35,553	762,219
Net Assets, End of Year	$ 817,454	$ 150,338	$ 967,792

	2014	2013
Operating Activities		
Change in net assets	$ 129,557	$ 205,573
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	26,224	26,801
Gain on disposal of equipment	-	(9,400)
Unrealized gains on investments	(22,205)	(56,597)
Changes in assets and liabilities		
Deferred income	48,705	-
Accounts receivable	3,564	67,454
Prepaid expenses	(9,708)	9,019
Accrued payroll	(12,659)	(2,867)
Accounts payable and accrued expenses	(1,838)	2,870
Net Cash from Operating Activities	161,640	242,853
Investing Activities		
Purchase of investments	(36,236)	-
Proceeds from sale of equipment	-	9,400
Purchases of property and equipment	(3,025)	(16,434)
Net Cash used for Investing Activities	(39,261)	(7,034)
Net Change in Cash and Cash Equivalents	122,379	235,819
Cash and Cash Equivalents, Beginning of Year	483,180	247,361
Cash and Cash Equivalents, End of Year	$ 605,559	$ 483,180

	Program Services	Management and General	Fundraising	Total
Salaries	$ 426,388	$ 25,857	$ 54,756	$ 507,001
Payroll taxes	40,149	2,435	5,156	47,740
Employee benefits	55,121	3,343	7,079	65,543
Total salary and related benefits	521,658	31,635	66,991	620,284
Employee Recognition & Development	9,750	1,382	1,488	12,620
Professional Fees	28,054	1,346	2,395	31,795
Facility Expense	28,743	3,191	5,120	37,054
Liability Expense	2,129	218	382	2,729
Office Equipment	6,023	625	3,603	10,251
Supplies and Postage	15,468	755	1,567	17,790
Communications Expense	7,576	1,126	921	9,623
Automobile & Travel	23,077	1,946	1,809	26,832
Subscriptions & Dues	635	643	536	1,814
Marketing & Printing	1,939	268	318	2,525
Public Assistance Expense	4,997	-	-	4,997
Other Expense	113	104	7,053	7,270
Total expenses before depreciation	650,162	43,239	92,183	785,584
Depreciation	12,771	11,457	1,996	26,224
Total expenses	$ 662,933	$ 54,696	$ 94,179	$ 811,808

	Program Services	Management and General	Fundraising	Total
Salaries	$ 422,534	$ 25,624	$ 54,261	$ 502,419
Payroll taxes	41,402	2,510	5,317	49,229
Employee benefits	42,186	2,558	5,418	50,162
Total salary and related benefits	506,122	30,692	64,996	601,810
Employee Recognition & Development	16,177	997	1,538	18,712
Professional Fees	18,199	3,274	3,266	24,739
Facility Expense	28,910	2,776	4,858	36,544
Liability Expense	2,488	448	447	3,383
Office Equipment	7,475	496	3,255	11,226
Supplies and Postage	9,102	555	1,351	11,008
Communications Expense	7,130	1,038	766	8,934
Automobile and Travel	20,256	1,783	2,923	24,962
Subscriptions & Dues	355	706	299	1,360
Marketing & Printing	4,803	460	31,128	36,391
Public Assistance Expense	5,584	-	-	5,584
Other Expense	24	128	10,545	10,697
Total expenses before depreciation	626,625	43,353	125,372	795,350
Depreciation	13,051	11,710	2,040	26,801
Total expenses	$ 639,676	$ 55,063	$ 127,412	$ 822,151

Note 1 - Principal Activity and Significant Accounting Policies

Organization

Resonance Center for Women (Resonance) is a nonprofit organization formed to promote and support the well-being and self-sufficiency of women and their families challenged by their experience with the criminal justice system. Resonance generates its revenue primarily through private donations from individuals, corporations and foundations, grants from governmental entities and others, and fundraising activities.

Cash and Cash Equivalents

For purposes of the statement of cash flows, Resonance considers all highly-liquid investments with an initial maturity of three months or less to be cash equivalents.

Receivables and Credit Policies

Accounts receivable at December 31, 2014 and 2013 consist of amounts due to Resonance for services performed under governmental grants. Resonance considers accounts receivable to be fully collectible and, accordingly, no allowance for doubtful accounts is required. Accounts receivable are short-term, non-interest bearing, and uncollateralized.

Property and Equipment

Property and equipment additions over $1,000 are recorded at cost, or if donated, at fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from five to thirty-one years. When assets are sold or otherwise disposed of, the cost and related depreciation are removed from the accounts, and any remaining gain or loss is included in the statement of activities.

Resonance reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. No impairments were recorded in 2014 or 2013.

Beneficial Interest in Assets Held by Community Foundation

During 2000, Resonance Center for Women established a permanent endowment fund (the Fund), with the Tulsa Community Foundation. Inc. granted variance power to the Tulsa Community Foundation, which allows the Tulsa Community Foundation to modify any condition or restriction on its distributions for any specified charitable purpose or to any specified organization if, in the sole judgment of the Tulsa Community Foundation's Board of Directors, such restriction or condition becomes unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community. The Fund is held and invested by the Tulsa Community Foundation for the benefit of Resonance, and is reported at fair value in the statement of financial position, with trust distributions and changes in fair value recognized in the statement of activities.

Investments

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statement of financial position. Net investment gains and losses are reported in the statement of activities and consist of interest and dividend income, realized and unrealized capital gains and losses, less investment management and custodial fees.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Unrestricted Net Assets – Net assets available for use in general operations. Unrestricted net assets may be designated for specific purpose by action of the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

Temporarily Restricted Net Assets – Net assets subject to donor restrictions that may or will be met by expenditures or actions of Resonance and/or passage of time.

Resonance reports contributions as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

Permanently Restricted Net Assets – Net assets whose use is limited by donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by the Organization's actions. At both December 31, 2014 and 2013, Resonance had no permanently restricted net assets.

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend are substantially met.

Revenue for services performed under various state contracts are recognized as expenses as incurred and subsequently invoiced to the appropriate entity.

Functional Allocation of Expenses

The costs of program and supporting services have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes

Resonance is organized as an Oklahoma nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), and qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi). Resonance is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, Resonance is subject to income tax on net income that is not derived from business activities that are unrelated to their exempt purposes. Resonance has determined that it is not subject to unrelated business income tax and has not filed Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Resonance believes that it has appropriate support for any tax positions taken affecting its annual filing requirements and, as such, does not have any uncertain tax positions that are material to the financial statements. Resonance would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

Financial Instruments and Credit Risk

Resonance manages deposit concentration risk by placing cash and money market accounts with financial institutions believed by management to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, Resonance has not experienced losses in any of these accounts. Investments are made by diversified investment managers whose performance is monitored by management and the Board of Directors. Although fair values of investments are subject to fluctuation on a year-to-year basis, management and the Board of Directors believes that the investment policies and guidelines are prudent for the long-term welfare of Resonance.

Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

Subsequent Events

Resonance has evaluated subsequent events through June 2, 2015, the date the financial statements were available to be issued.

Note 2 - Fair Value Measurements

Certain assets and liabilities are reported at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal or most advantageous market at the measurement date under current market conditions, regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

> Level 1 – Quoted market prices (unadjusted) in active markets for identical assets or liabilities that Resonance can access at the measurement date.
>
> Level 2 – Inputs other than quoted market prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted market prices that are observable for the asset or liability, and market corroborated inputs.
>
> Level 3 – Unobservable inputs for the asset or liability. In these situations, Resonance develops inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset or liability might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the liquidity profile of the asset or liability.

Resonance's investment assets are classified at Level 1 because they are comprised of open-end mutual funds with readily determinable fair values based on daily redemption values. The fair value of Resonance's beneficial interest in assets held by Tulsa Community Foundation is based on the fair value of fund investments reported by Tulsa Community Foundation. These are considered to be level 3 investments.

The following table presents assets measured at fair value on a recurring basis:

	Quoted Prices in Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
December 31, 2014			
Equity securities	$ 222,976	$ -	$ -
Beneficial interest in assets held by Tulsa Community Foundation	-	-	111,587
Total	$ 222,976	$ -	$ 111,587
December 31, 2013			
Equity securities	$ 169,603	$ -	$ -
Beneficial interest in assets held by Tulsa Community Foundation	-	-	106,519
Total	$ 169,603	$ -	$ 106,519

Below is a reconciliation of the beginning and ending balance of assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2014 and 2013:

	2014	2013
Balance, January 1	$ 106,519	$ 90,680
Net realized and unrealized gain	4,762	14,718
Interest and dividends	1,169	1,883
Investment management fees	(862)	(762)
Balance, December 31	$ 111,587	$ 106,519

Fair Value of Financial Instruments Not Required to be Reported at Fair Value

The carrying amounts of cash and cash equivalents, accounts receivable, accounts payable, accrued expenses and other liabilities approximate fair value due to the short-term nature of the items.

Note 3 - Net Investment Return

Net investment return consists of the following for the years ended December 31, 2014 and 2013:

	2014	2013
Interest and dividends	$ 160	$ 157
Net realized and unrealized gain	22,205	56,390
Total	$ 22,365	$ 56,547

Note 4 - Property and Equipment

At December 31, 2014 and 2013, property and equipment were as follows:

	2014	2013
Land	$ 26,000	$ 26,000
Buildings and improvements	608,445	605,420
Equipment	113,614	113,614
Furniture and fixtures	28,273	28,273
Vehicles	31,744	31,744
	808,076	805,051
Accumulated depreciation	(604,538)	(578,314)
Property and equipment, net	$ 203,538	$ 226,737

Depreciation charged to income was $26,224 and $26,801 for 2014 and 2013, respectively.

Note 5 - Leases

The Organization leases office equipment under an operating lease expiring in November 30, 2019.

Future minimum lease payments are as follows:

Years Ending December 31,	
2015	$ 3,528
2016	3,528
2017	3,528
2018	3,528
2019	3,234
Total minimum lease payments	$ 17,346

Note 6 - Temporarily Restricted Net Assets

At December 31, 2014 and 2013, temporarily restricted net assets were available for the following purposes:

	2014	2013
Career	$ 123,768	$ 59,218
Counseling	78,246	83,425
Property and equipment purchases	10,887	-
Transitional housing	2,210	5,540
Fresh start kits	113	2,155
Total	$ 215,224	$ 150,338

Net assets released from donor restrictions by incurring expenses satisfying the restrictions or by the occurrence of events specified by the donors were:

	2014	2013
Counseling	$ 85,178	$ 66,575
Career	68,164	49,534
Property and equipment purchases	6,923	8,654
Other	5,372	4,852
Transportation vouchers	-	4,800
Total	$ 165,637	$ 134,415

Note 7 - Employee Benefits

Beginning in 2014, the Organization sponsors a tax-deferred annuity plan (the Plan) qualified under section 401(k) of the Internal Revenue Code available to all full-time employees. The plan provides that employees who have attained age 21 may voluntarily contribute a percentage of their earnings to the Plan, up to the maximum contribution allowed by the IRS. Employer contributions are discretionary and are determined and authorized by the Board of Directors each plan year. No discretionary employer contributions were made during 2014.

Supplementary Information
December 31, 2014 and 2013

Resonance Center for Women, Inc.

State Grantor/ Program Title	Grant Period	Contract Amount	Total State Award Recognized	Total State Award Expended	Balance Remaining To Be Spent
Oklahoma Department of Mental Health:					
Drug Court Tulsa	July 1, 2013 through June 30, 2014	$ 200,692	$ 200,692	$ 200,692	$ -
Drug Court Tulsa	July 1, 2014 through June 30, 2015	208,518	114,931	114,931	93,587
Probation and Parole	July 1, 2013 through June 30, 2014	12,758	12,758	12,758	-
Probation and Parole	July 1, 2014 through June 30, 2015	12,781	1,371	1,371	11,410
RSAT AfterCare	July 1, 2013 through June 30, 2014	655	655	655	-
RSAT AfterCare	July 1, 2014 through June 30, 2015	3,167	-	-	3,167
Total			$ 330,407	$ 330,407	$ 108,164

CPAs & BUSINESS ADVISORS

Report of Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors
Resonance Center for Women, Inc.
Tulsa, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Resonance Center for Women (a nonprofit organization), which comprise the statement of financial position as of December 31, 2014 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 2, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Resonance's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Resonance's internal control. Accordingly, we do not express an opinion on the effectiveness of Resonance's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses; however, material weaknesses may exist that have not yet been identified. We did identify a certain deficiency in internal control, described below, that we consider to be a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention of those charged with governance. We consider the deficiency described below to be a significant deficiency.

Financial Reporting

Criteria:
The development and implementation of a year-end financial reporting control system is the responsibility of Resonance Center for Women's management. This process includes the preparation of financial statements and footnotes including all adjustments necessary to be presented in accordance with Generally Accepted Accounting Principles (GAAP). The auditor should not be part of Resonance Center for Women's financial reporting control system. In addition, controls should be in place for the selection and application of accounting principles in accordance with GAAP, and preparation of the related footnotes.

Condition/Context:
In conjunction with our engagement, we were requested to assist in the drafting of the financial statements and accompanying notes to the financial statements.

Although this circumstance is not unusual for an organization of your size, the preparation of the financial statements as part of the audit engagement may result in financial statements and related information included in the financial statement disclosures not being available for management purposes as timely as it would be if prepared by Organization personnel. It is the responsibility of management and those charged with governance to determine whether to accept risk associated with this condition because of cost or other considerations.

Effect:
The audit firm prepared the audited financial statements and related notes.

Recommendation:
Resonance Center for Women should evaluate the costs and benefits of preparing their own financial statements and related notes.

Response of Management:
As with many not for profit entities, our budget constraints limit the amount of funds that can be spent for accounting/administrative professionals. We continue to educate staff members on the intricacies of GAAP reporting and to develop more concise and detailed year-end reporting procedures.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Resonance Center for Women, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts; however, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Resonance's Response to Findings

Resonance's response to the findings identified in our audit is described above. Resonance's response was not subjected to auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Resonance Center for Women's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Resonance's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sincerely,

Eide Bailly LLP

Tulsa, Oklahoma
June 2, 2015